

:: Business And Financial News ::

CROP REPORTS SHOW INCREASE IN BEET SUGAR

WASHINGTON, L. C. Aug. 11.—In its August report of crop conditions and prospects, which may be regarded as a preliminary harvest statement, the bureau of crop estimates revised downward from the July forecast its calculation of the prospective sugar beet production in the United States for the season now opening. The bureau now estimates the probable beet crop at 7,820,000 tons. The July figure was 7,990,000 tons.

Even at the August figure, however, the bureau forecasts a crop for 1917 of 1,592,000 tons more than last year. Its returns for 1916 put the quantity of beets paid for at 6,228,000 tons, and the amount actually worked up at 5,920,000 tons. Should the 1917 crop come up to the figure now given the increase in production over 1916 will be slightly more than 25 per cent, the largest production gain in any one year in the recent history of the domestic beet sugar industry.

Turned into terms of sugar the 1917 crop, at this rating, and with the same percentage of sugar content as last year, 13.86 per cent, will give an output of 1,083,852 tons of sugar. Thus, should the crop come up to present expectations, domestic beet sugar production will this year for the first time reach the million-ton mark, and will exceed by over 200,000 tons the previous record crop of 1915, which was 874,220 tons.

The condition of the crop on August 1 is announced to be 96.3 per cent, as compared with 92.4 per cent on July 1. This is, however, a much better showing than that of August 1, a year ago, when the condition was given as only 86.4.

The bureau calculates the probable yield per acre for this year at 10.68 tons, against a yield of 9.36 tons for last year and an average yield of 10.86 tons for the five-year period 1911-15.

A. G. Robertson, chairman of the Transvaal provincial council, has been appointed administrator of the Transvaal in place of Mr. Rissik, who has been appointed a member of the railway board.

CROP WORKERS WILL BE LAST TO BE DRAFTED

The provost marshal-general has made the following ruling: Under presidential regulations, section 45, providing that certificates of discharge on ground of industrial necessity may be temporary only, attention is called to the needlessness of using such certificates during 1917 for men whose services are required in gathering the crops. Such necessity may be imperative, but is only temporary.

Its termination will vary in the various regions and for the different crops, but can hardly continue beyond the third or fourth week of September, even in the most northerly latitudes. Under supplementary regulations soon to be issued covering the procedure of mobilization into cantonments and carrying out the assignment of presidential regulations, section 45, last paragraph, the notice to persons accepted for service will not specify a fixed date for individuals to report for duty, but will leave this date to be later fixed. The adjutant-general will notify each local board to summon, say, 20 per cent of its quota for a certain date, another percentage for a later date, and so on. Each local board will select the individuals who shall form the successive contingents thus to be called.

The local board will have received from the district board (see below) a list of the men who have presented claims for temporary discharge on the ground of necessity to gather crops. Certificates of discharge will not have been issued in such cases, but for local board, on examining the papers concerning such claims, will be enabled, if it deems fit, to class those individuals in the contingent to be summoned at one of the later dates fixed by the adjutant-general.

To remain at Crop Work. Thus the temporary need of leaving those men at the crop work will be satisfied without complicating or diminishing the quota accounts by carrying those men as discharged temporarily.

For this reason it is recommended that certificates of temporary dis-

COFFEE GROWERS IN BAD PLIGHT

(Special Star-Bulletin Correspondence.)
Hilo, Sept. 15.—From Kona comes a troubled letter which is written by T. Shibayama, the well-known coffee mill man of Kealahou. The communication tells of the plights of the coffee growers.

According to Shibayama, the total acreage cultivated to coffee in Kona amounted to about 10,000 last June, of which about 1,000 are cultivated by Japanese farmers. The number of Japanese families engaged in coffee cultivation comes to nearly 1200, which makes a population of 3,600, including the children. Of the total acreage about 400 have been given over by the farmers to their creditors, because of the inability of the farmers to pay their debts, or else on account of various diseases that have attacked the trees.

The coffee growers are facing a financial crisis, says Shibayama. From the present market price of coffee on the mainland it may be expected that the price will fall still lower in Kona this year. If so, declares the coffee magnate, Kona will receive a severe blow that will mean a crisis in every way.

The Kona man suggests that a delegation of the editors of the Japanese newspapers of Honolulu be invited to visit Kona and talk with the coffee raisers. Meetings could be held and the editors could explain the real significance of the present situation to the farmers and give them advice which would encourage them to manage things so as to pull through the crisis. Shibayama believes that this plan will also afford an opportunity to the newspapermen to investigate conditions in Kona and to find out why there is so much idle land in that district and also of the possibility of building up the coffee industry in the future.

charge be not given on the ground of crop work, unless in exceptional cases.

A Turkish semi-official telegram, while denying that the Goeben and the Turkish ministry of war at Constantinople were damaged by the recent hostile air attacks, admits that one torpedo boat was damaged by a bomb.

DEMAND FOR CANE REFINED NOW REDUCED

(By Charles K. Rindge.)
NEW YORK, N. Y., Sept. 15.—A quiet and decidedly easier market has prevailed during the week under review. On moderate sales of prompt and September shipment of Cane at 50 c. the spot market declined 10 c. per lb. to 20 c. basis. At the opening a small lot of September Cane was sold at 60 c. and this was followed by sales of various lots and ends of Muscovado and molasses sugars in nearly positions on the same basis. Small sales of Porto Rico sugar made at 70 c. while about San Domingo were sold at prices ranging from 50 c. to 60 c. Total sales for the week aggregated 5500 tons Cane, 1200 tons Porto Rico and 1100 tons full duty sugars.

The outstanding feature in an otherwise uninteresting week was the voluntary agreement between the majority of beet interests and Mr. Hoover, the food administrator, to limit the price for beet granulated to a maximum of 7.25 c. cane sugar basis, f.o.b. seaport refining ports.

With such a difference between this maximum price and 8.50 c. less 2 per cent by cane refiners, it is quite natural that the demand for cane refined should be materially reduced. New business is limited to the immediate needs for prompt delivery, as beets are not yet available. These sugars will not begin moving before the middle of October and not very freely until much later in the year. The volume of the demand until beets are available in sufficient quantities will govern the immediate future of the market. Practically the only source of supply until that time is Cuba, and consequently holders there are the controlling factor. The limited quantity of sugar available in the island is scattered amongst a number of small holders, and no individual owns any considerable amount. This being the case, it is difficult to buy even moderate quantities except at advancing prices. The stock in all hands at the Atlantic ports is only 119,351 tons and importers' holdings are nil, whereas on the same date last year these amounted to 121,000 tons. There is practically nothing more available from Porto Rico and exports from the Philippine islands will not arrive until later in the year, consequently the only sources of supply for the present are Cuba and Hawaii.

Cables from Cuba report that heavy rains have been general throughout the island, and these will be very beneficial to the coming crop.

The receipts for the week at the three Atlantic ports were 36,267 tons, compared with 34,632 tons last year and 35,518 tons in 1915.

EXEMPTION BODY TO MEET TONIGHT

The first meeting of the district exemption board for the territory will be held tonight in the senate chamber of the capitol, Maj. F. J. Green, in charge of the selective service work, stated today.

Maj. Green says that this meeting will be largely informal for the purpose of organizing and outlining plans. Orders were received by cable today from Washington approving the local exemption boards named from here and instructing them to proceed with their organization.

First of their duties will be the taking of the federal oath, and forms for this were sent to them today together with letters instructing them to organize. Each board is required to elect a chairman and a clerk, the physician appointed on each to become the examining physician for the draft.

WORK IS WANTED BY CHARITIES FOR 12 AGED CHINESE MEN

Of the 70 old Chinese men now being supported by the Associated Charities, about 12 are able to work, and the organization wants to know if there is anyone in Honolulu who has anything for them to do.

The support of these men was taken over by the charities some weeks ago. Among the 70 are blind, lame and crippled men, and some of them are too old to do manual labor of any kind. On the first of the month each receives a food order on a Chinese store which enables him to live during the following 30 days.

It is understood that many of these Chinese recently were members of an organized hui of beggars, which Chinese merchants allowed to beg from 10 until 12 o'clock each Saturday morning. But this practice, it is understood, was stopped by the merchants when the charities took over the support of the derelicts.

The charities announced today that it will welcome offers from Honolulu to put some of the old men to work.

TERRITORIAL STABLES ARE SOLD FOR \$31,500

The Territorial Stables and the property on which they stand on King street between Punchbowl and Alapai streets, were purchased today by the Henry Waterhouse Trust Company as trustee for the Kapiolani Estate, Ltd. for \$31,500.

A body of prominent Chinese merchants are said to have purchased the property.

Because of the illness of Liquor License Inspector W. H. Hutton, three cases of illicit liquor selling, scheduled to go to trial today in Circuit Judge Ashford's court, have been indefinitely postponed.

ANOTHER DROP TAKEN BY OLAA; SELLING HEAVY

Announcements of extra dividends and heavy between board sales featured today's stock market session. On October 15 Pepeekeo Sugar Co. will pay a dividend of 5 per cent, instead of 2 per cent, as previously announced. On October 1 Haiku will pay an extra dividend of 1 per cent, or \$15,000, and on the same day Paia will pay an extra dividend of 1 per cent, or \$22,500. Olaa dropped to \$8.75 today and the trading between boards in this stock was heavy, 1090 shares changing hands at this figure. Seventy shares of Maiala sold between boards at \$28.75, 122 shares of Olau went at \$20.25, 100 shares of McBryde went at \$10, and 2000 shares of Kawai Railway 5 per cent bonds went at \$102.30.

Session sales today were as follows: 20 shares of Olau at \$30.75, 200 shares of Olaa at \$8.75.

Honolulu Stock Exchange

Monday, Sept. 17.

MERCANTILE—	Bid	Asked
Alexander & Baldwin		
C. Brewer & Co.		
SUGAR—		
Ewa Plantation Co.	32 1/4	
Haiku Sugar Co.		
Hawn. Agr. Co.		
Hawn. Com. & Sugar Co.	46 1/4	
Hawaiian Sugar Co.	37 3/4	38 1/4
Honolulu Sugar Co.		
Hutchinson Sugar Plant.		
Kakahu Sugar Co.		
Koloa Sugar Co.		
McBryde Sugar Co., Ltd.	9 1/2	10
Oahu Sugar Co.	30	30 1/4
Olau Sugar Co., Ltd.	8 1/2	8 3/4
Onomea Sugar Co.		
Paahau Sugar Plant. Co.		
Pacific Sugar Mill		
Pai Plantation Co.		
Pepeekeo Sugar Co.		
Pioneer Mill Co.	35 1/4	36 1/4
San Carlos Milling Co.		
Waialua Agr. Co.	26 1/2	27
Waialua Sugar Co.	27	
MISCELLANEOUS—		
Endu Dev. Co., Ltd.		
1st Is. As. 7 pc. Pd.		
2nd Is. As. fully paid		
Haiku Fruit & Pack. Co.		
Haiku Fruit & Pack. Co.		
Hawaii Con. Ry. 7 pc. A.		
Hawaii Con. Ry. 6 pc. B.		
Hawaii Con. Ry. Co.		
Hawaiian Electric Co.		
Hawaiian Pineapple Co.	44 1/2	45 1/2
Hon. Brew. & Malt Co.	17 1/2	18
Honolulu Gas Co., Ltd.		
Hon. R. T. & L. Co.		
Inter-Island S. N. Co.		
Mutual Telephone Co.		
Oahu Railway & Land Co.		
Pahang Rubber Co.		
Selama-Dinding, Ltd., Pd.	19 1/4	
Selama-Dinding, (70 pc.)		
Tanjong Olok Rubber Co.		
BONDS—		
Beach Walk Imp. Dist.	101	
Hanalei Ditch Co., 6s.		
HHawaii Con. Ry. 5 pc.		89
Hawaiian Irr. Co., 6s.		
Haw. Terr. 4 pc. Refund		
Haw. Terr. 4 pc. Pub Imp		
Haw. Terr. Pub. Imp. 4 pc.		
Hawn. Terr. 1/2 pc.		
Honokaa Sugar Co.		
Honolulu Gas Co., Ltd., 5s		
Kauai Ry. Co., 6s		
Manoa Imp. Dist.		
McBryde Sugar Co., 5s.		
Mutual Telephone 5s		
Oahu R. & L. Co., 5 pc.		
Oahu Sugar Co., 6 pc.		
Olau Sugar Co., 6 pc.		98 1/2
Pacific Guan. & Fer. Co.		
San Carlos Milling Co., 6s		
San Carlos Milling Co.		

Between Boards: Sales: 65, 85, 100, 210, 200, 50, 50, 5, 310, 15 Olau, 8.75; 20, 5, 45 Waialua, 26.75; 15, 59, 23, 25 Oahu, 30.25; 100 McBryde, 10; \$700 Kauai Ry. 6 pc., 102.50.
Session Sales: 10, 10 Oahu, 30.25; 100, 100, 80, 10 Olau, 8.75.
Dividends, Sept. 15—Hawn. Sugar, .30; Oahu, .20; Pacific, .20; Pepeekeo, .40; San Carlos, .10; Waialua, .20; O. R. & L., .65.
Extra Dividends, Oct. 1—Haiku, 1 per cent; Paia, 1 per cent.
Notice—Pepeekeo Sugar Co. has announced a dividend of 5 per cent instead of 2 per cent, October 15, 1917.

Latest sugar quotation: 96 deg. test, 6.90 cents, or \$138 per ton.

UNLISTED SECURITIES.

Monday, Sept. 17.

OIL—	Bid	Asked
Honolulu Con. Oil	4.80	4.85
MINING—		
Engels Copper Mining	5.75	6.12 1/2
Mineral Products Co.	.02	.04
Mountain King Mining	.15	.18
Montana Bingham Co.	.17	.48
Madera Mining Co.	.24	.26

Sales: 7700 Bingham, .50; 500 M. Products, .03; 300 Madera, .25; 500 Bingham, .47; 1000 M. Products, .03; 5 Engels, 6.00.

Sugar 6.90cts

Henry Waterhouse Trust Co., Ltd.

Members Honolulu Stock and Bond Exchange
Fort and Merchant Streets
Telephone 1208

DAILY REMINDERS

Wanted—Two more passengers for motor party around island, \$4 each. Lewis Garage, phone 2141—Adv.

For Distilled Water, Hire's Root Beer and all other Popular Drinks

At the close of the debate on the vote on account the Italian chamber on Thursday once more affirmed its confidence in the government by 273 votes to 53.

When Your Eyes Need Care
Try Murine Eye Remedy

TRUSTS
INSURANCE SAFE DEPOSITS
STOCKS and BONDS
REAL ESTATE LOANS
Bishop Trust Co., Ltd.
Bethel Street Phone 3648

If You Want Life, Fire, Marine Automobile, Tourists' Baggage or Accident Insurance,
CALL UPON
CASTLE & COOKE, Limited
General Insurance Agents
Fort and Merchant Streets

HAWAIIAN TRUST CO., Ltd.
Stocks and Bonds Insurance
Real Estate Safe Deposit Vaults
Authorized by law to act as Trustees, Executors, Administrators and Guardians

Enlist
your surplus capital in your own and your family's welfare. Start a Savings Account.
4%
Interest Paid on Savings Deposits.
Bank of Hawaii, Ltd.
Fort and Merchant

Bank of Honolulu Ltd.
Fort Street, near Queen
Transacts a General Banking Business.
Invites your account and guarantees safe and efficient service. Exchange, Letters of Credit and Travelers' Checks issued on principal points.
Cable Transfers

E. C. PETERS
210 McCandless Bldg.
Honolulu, T. H.
Stocks, Bonds, Securities, Loans
Negotiated, Trust Estates
Managed

Keep your
SAVINGS
in a safe place. We pay 4% interest
BISHOP & COMPANY.

P. H. BURNETTE
79 Merchant St. Phone 1848
NOTARY PUBLIC
Commissioner of Deeds
California and New York
Draws: Wills, Deeds, Mortgages and all Legal Documents

Insurance
B. F. DILLINGHAM CO., LTD.
PHONE 4915
Fire, Life, Accident, Compensation
SURETY BONDS

Money to Loan
HOME INSURANCE COMPANY OF HAWAII, LIMITED
816 Fort Street Telephone 3529

LUMBER
Paints, Plumbing Supplies, Building Materials. Prices low. Houses built on installment plan. Choice House Lots for sale.
CITY MILL COMPANY, LTD.
Telephone 2478 P. O. Box 951

JAPANESE SILK GOODS AND CURIOS, KIMONOS AND EMBROIDERIES
SAYEGUSA
1120 NUUANU STREET, JUST ABOVE HOTEL

Alexander & Baldwin
Limited
Sugar Factors
Commission Merchants
and Insurance Agents
Agents for
Hawaiian Commercial & Sugar Company.
Haiku Sugar Company.
Paia Plantation Company.
Maui Agricultural Company.
Hawaiian Sugar Company.
Kahului Railroad Company.
McBryde Sugar Company.
Kahului Railroad Company.
Kauai Fruit & Land Co., Ltd.
Honolulu Ranch.

C. BREWER & CO.
(LIMITED)
SUGAR FACTORS
COMMISSION MERCHANTS
SHIPPING AND INSURANCE
AGENTS
FORT ST., HONOLULU, T. H.
List of Officers and Directors:
E. F. BISHOP, President
G. H. ROBERTSON, Vice-President and Manager
R. IVERS, Vice-President and Secretary
A. GARTLEY, Vice-President
E. A. R. ROSS, Treasurer
GEO. R. CARTER, Director
C. H. COOKE, Director
J. R. GALT, Director
R. A. COOKE, Director
D. G. MAY, Auditor

J. F. MORGAN CO., LTD.
STOCK BROKERS
Information Furnished and Loans Made
Merchant Street—Star Building
Phone 1572

THE YOKOHAMA SPECIE BANK, LIMITED
Capital subscribed... yen 45,000,000
Capital paid up... yen 30,000,000
Reserve funds... yen 21,300,000
S. AWOKI, Local Manager

FOR RENT
Electricity, gas, screens in all houses
Maunakea St. store... \$27.50
Neat two-bedroom house in town; \$21
Small furnished cottage for two, \$15.
Neat, small cottage in town; \$15.

J. H. SCHNACK
842 Kapihanu St. Telephone 3633

PACIFIC ENGINEERING COMPANY, LIMITED
Consulting, Planning and Constructing Engineers
Bridges, Buildings, Concrete Structures, Steel Structures, Sanitary Systems, Reports and Estimates on Projects. Phone 1045.

5c

Announcing Our Semi-Annual 5c Sale

To be held this week,

Thursday, Friday, Saturday,

Sept. 20th, 21st and 22nd

This wonderful sale presents unusual opportunities to you. It allows you to buy a tremendous range of necessary articles for 5c each.

You pay the regular price for an article and get a second one for 5c.

10c Articles will sell..... 2 for 15c
25c Articles will sell..... 2 for 30c
\$1.00 Articles will sell..... 2 for \$1.05
\$2.00 Articles will sell..... 2 for \$2.05

Our list includes 200 items and consists of staple household goods, toilet goods, drugs, patent medicines, soaps, shaving articles, tooth paste and powders.

Don't fail to visit our store on these three days; you will save money. Watch tomorrow's papers for further particulars.

NO GOODS SOLD TO DEALERS

Benson, Smith & Co., Ltd.

OPEN UNTIL 11:15 P. M.

The Rexall Store

Fort and Hotel Sts.

5c

5c

5c